

**Dan Schwartz**  
*State Treasurer*



**STATE OF NEVADA**  
**OFFICE OF THE STATE TREASURER**

FOR IMMEDIATE RELEASE  
February 17, 2016

Media Contacts: Nicolette Johnston  
775-684-5771

**STATE TREASURER'S STATEMENT ON FARADAY FUTURE AND CHINESE INVESTOR**

Carson City, NV. After several meetings last week in Beijing to better understand the proposed investment by Faraday Future in a North Las Vegas car manufacturing facility, State Treasurer Dan Schwartz and his staff met with Faraday Future executives in Las Vegas this morning. Following today's meeting, Treasurer Schwartz issued the following statement.

"We have great respect for Mr. Jia, whose company, Leshi, is now the main investor in Faraday Future. We have agreed with the Faraday Future executives that we will meet after Leshi's shares begin trading again, currently expected on March 7, 2016. We have also reiterated that the State of Nevada will require a performance bond, not to exceed \$75 million, prior to any state bonding.

"The State Treasurer's Office will continue to monitor the APEX project's financing and remains committed to protecting the Nevada taxpayer and to furthering economic development in our State."

For more information, please contact Nicolette Johnston at 775-684-5771 or [njohnston@nevadatreasurer.gov](mailto:njohnston@nevadatreasurer.gov).

###